



DONALD AND BARBARA
ZUCKER SCHOOL of MEDICINE
AT HOFSTRA/NORTHWELL®

Financial Aid Pulse

Office of Student Finance Newsletter

May 2025
News & Updates



Congratulations to all of our graduates! We cannot wait to celebrate you and all of your hard work at the commencement ceremony on **May 12th**.

All graduating loan borrowers - make sure to schedule and complete your individualized exit counseling session with the Office of Student Finance **prior** to graduation. Email medicine.finaid@hofstra.edu to schedule your session.

Financial Aid Offer notifications for 2025-26 are being processed. You will be contacted via your **Hofstra Pride** email with further instructions once your package is complete.

Take Action: Protect Federal Student Aid and Strengthen the Future Physician Workforce:

[AAMC Action](#) urges lawmakers to protect and strengthen federal student aid programs — like Grad PLUS and Public Service Loan Forgiveness (PSLF) — to ensure that medical school is accessible for students from all backgrounds.

At a time when the U.S. faces a continuing physician shortage, federal student aid programs are essential to building a well-trained health care workforce that can serve all patients and communities nationwide.

The most effective advocacy is when constituents reach out to their local lawmakers, while the AAMC tells the story at the national level. You can help our efforts and be an advocate by sending a message to your members of Congress TODAY, urging their support for critical federal student aid programs that make medical school possible for almost half of all medical students.

To stay informed about the latest news and updates in financial aid, visit the **News and Updates** section on our [website](#).

As always, please [contact](#) the Office of Student Finance with any questions or

concerns.

Important Dates to Remember

5/1: Last day to return federal loan funds disbursed 1/2 (MS1-MS3)

5/12: Class of 2025 Commencement Ceremony!

5/16: Spring term ends (MS3)

5/17: Fall 2025 disbursement (MS3)

5/23: Spring term ends (MS2)

5/23: Fall 2025 disbursement (MS4)

5/27: Fall term begins (MS3)

5/27: Fall bills due (MS3 and MS4)

6/2: Fall term begins (MS4)

6/6: Spring term ends (MS1)

7/25: Fall 2025 disbursement (MS1)

8/4: Fall term begins (MS1)

8/17: Fall 2025 disbursement (MS2)

8/27: Fall term begins (MS2)

Financial Tips & Info

Make Cents of it: Personal Finance Tip -

Talk to your advisors and friends:

You are not alone. Many of your classmates are in the same financial situation as you.

Support each other by using, sharing, and discussing resources and tools available from [FIRST](#).

These materials were designed to help you understand financial aid, money management, and loan repayment.



Filing Taxes and Student Loans:

During this video, Martin Penn, Einstein COM, discuss filing taxes, when to file and the documents or information that are needed, as well as provide key dates/deadlines. He also touches on implications filing taxes have on retirement and student loans.

FAQs

What Types of Financial Aid are Available?

To help pay for your Medical School education, sources of financial aid include Federal Direct student loans, institutional aid (scholarship/North Shore-LIJ Health loan) to those who qualify, and external scholarship opportunities.

For more loan information you can visit our [website](#).

What are the interest rates for my federal loans?

If you receive a federal student loan, you will be required to repay the loan with interest. The interest rates for the 2025-2026 aid year have not yet been released and are likely to be announced after July 1, 2025.

For information on federal interest rates for previous years, you can visit [StudentAid.gov](https://studentaid.gov).

Outside Scholarship & Loan Repayment Opportunities

Students are encouraged to explore external (outside) scholarship opportunities. These opportunities often require a separate application and are not administered by the Office of Student Finance or Hofstra University. It is important to note that in addition to independent application processes, deadlines also vary.

For more information and additional resources, you can visit the [scholarship section](#) of our website.

National Medical Fellowships (NMF) Scholarships

The National Medical Fellowships (NMF) offers many scholarships throughout the year that our students may qualify for.

For additional information on scholarships offered, eligibility requirements, and application deadlines, please visit: <https://nmfonline.org/about-our-scholarships-and-awards/programs/>

Upcoming Webinars



Choosing Insurance as a Medical Student of Resident

Tuesday, May 6, 2025 - 2:00PM ET

Whether just starting medical school, graduating from medical school, or beginning residency, knowing which insurance plan to choose (and when) can be one of the most important decisions. During this webinar, Deanna Filosa CLU, ChFC, ChSNC, will discuss Group Health Insurance, Disability and Life Insurance, Renters Insurance, and Umbrella Policies. Join the AAMC FIRST team and Ms. Filosa for this informative webinar to learn about the types of insurances, tools, tactics, and resources that should be known to maximize your knowledge and obtain the proper insurance coverage.

Register for this Webinar

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