

Financial Aid Pulse Office of Student Finance Newsletter

March 2025 News & Updates



We hope you are enjoying the spring semester!

As you know, the **2025-26 FAFSA** is available at <u>fafsa.gov</u>. A FAFSA is required to be completed each year in order receive federal student loans.

MS4 loan borrowers - please email <u>medicine.finaid@hofstra.edu</u> to schedule your mandatory Exit Counseling session! Sessions will begin on March 31st and must be completed prior to graduation.

To stay informed about the latest news and updates in financial aid, visit the **News and Updates** section on our <u>website</u>.

As always, please contact the Office of Student Finance with any questions or concerns.

Important Dates to Remember

3/21: MS4 Match Day

3/26: MS4 Exit Day

3/31: Individual Financial Aid Exit Counseling sessions begin for Class of 2025

4/25: Last day to return federal loan funds disbursed 1/2 (MS4)

4/27: Spring term ends (MS4)

5/1: Last day to return federal loan funds disbursed 1/2 (MS1-MS3)

5/12: Class of 2025 Commencement Ceremony!

5/16: Spring term ends (MS3)

5/23: Spring term ends (MS2)

Financial Tips & Info

Make Cents of It: Personal

Finance Tip -



Identity Theft: Protect Yourself

Don't be a statistic!

The Federal Trade Commission (FTC) indicates that millions of people have their identification stolen each year. Don't be part of those statistics! Be proactive and protect yourself.

Be alert for the following signs of identity theft:

- \cdot Accounts you did not open
- \cdot Inaccurate information on your credit reports
- · Failure to receive bills
- \cdot Receipt of credit cards that you did not apply to receive

• Denied credit or being contacted by debt collectors for no apparent reason

<u>Read more</u> about how to protect yourself against identity theft, and what to do if you find yourself as a victim.

AAMC FIRST: Videos



Student Loans and Payment Strategies:

Watch this recording to learn about ways to manage your student loan debt and determine which repayment plan strategy is right for you after graduation.

FAQ's

When will Hofstra receive my 2025-26 FAFSA?

The 2025-26 Free Application for Federal Student Aid (FAFSA) form is now available and Hofstra University is currently working on uploading all FAFSAs to our system. It could take up to **5 business days** for our office to receive your FAFSA. You may log in to the <u>Hofstra portal</u> and access *Financial Aid Services* to confirm that your FAFSA was received. Learn more about FAFSA form by visiting the <u>U.S. Department of Education's website</u>.

I didn't accept my entire loan offer and I need to borrow additional funds, what should I do?

You have until one week prior the end of the semester to submit a request to increase your loan. Requests can be submitted by emailing a <u>Loan Adjustment</u> <u>Request form</u> to <u>medicine.finaid@hofstra.edu</u> from your Pride email.

Can I cancel all or a portion of my federal loans?

You have a right to cancel all or a portion of a federal loan disbursement within **120 days** of the date your school disbursed your loan money. If you choose to cancel, the money you received will have to be returned, but no interest or fees will be charged.

To request a loan cancellation or return, submit a <u>Loan Adjustment Request</u> form to <u>medicine.finaid@hofstra.edu</u>.

Outside Scholarship & Loan Repayment Opportunities

Waterbury Medical Association

The Wellsford and Mildred Clark Scholarship was created to provide scholarships for **third-year** medical school students entering their fourth year of medical school.

Completed applications will be accepted through *April 30 of the applicants third year in medical school*. Winners will be announced on July 1 of the same year.

For additional information on the scholarship offered and eligibility requirements, please visit: <u>http://www.waterburymedicalassociation.org/Scholarship.html</u>

National Medical Fellowships (NMF) Scholarships

The National Medical Fellowships (NMF) offers many scholarships throughout the year that our students may qualify for.

For additional information on scholarships offered, eligibility requirements, and application deadlines, please visit: <u>https://nmfonline.org/about-our-scholarships-and-awards/programs/</u>

Immigrants Rising

Immigrants Rising provides comprehensive information on scholarships and fellowships available to undocumented students nationwide.

For additional information, please see the following lists:

Graduate scholarships: <u>https://immigrantsrising.org/resource/graduate-</u><u>scholarships</u>/

Graduate fellowships: <u>https://immigrantsrising.org/resource/graduate-fellowships/</u>

Upcoming Webinars & Events



FIRST Webinars:

Filing Taxes and Student Loans

Wednesday, March 5, 2025 - 2:00pm ET

Filing taxes is important during and after medical school. Join Martin Penn, Senior Director of OME at Albert Einstein College of Medicine, CPA, MBA, who will discuss filing requirements, including when to file and what documents or information you need to do so, as well as provide key dates / deadlines. We'll also touch on the implications filing taxes may have when looking at retirement savings and student loan repayment options.

Register for this Webinar

Convering Your Most Asked Questions with the AAMC FIRST Team

Tuesday, April 22, 2025 - 2:00PM ET

Join the AAMC FIRST team as we review and discuss the most asked questions we receive from medical students, residents, and financial aid professionals. We'll touch on PSLF, student loans, paying for medical school, student loan repayment options and much more. Don't miss out on this great discussion that highlights what your classmates and colleagues are talking about!

Register for this Webinar

Choosing Insurance as a Medical Student of Resident

Tuesday, May 6, 2025 - 2:00PM ET

Whether just starting medical school, graduating from medical school, or
beginning residency, knowing which insurance plan to choose (and when) can be one of the most important decisions. During this webinar, Deanna Filosa CLU,
ChFC, ChSNC, will discuss Group Health Insurance, Disability and Life Insurance, Renters Insurance, and Umbrella Policies. Join the AAMC FIRST team and Ms.
Filosa for this informative webinar to learn about the types of insurances, tools, tactics, and resources that should be known to maximize your knowledge and obtain the proper insurance coverage.

Register for this Webinar

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